



**SOLENT
LOCAL
ENTERPRISE
PARTNERSHIP**

SOLENT GROWTH FORUM

**MONDAY, 16 OCTOBER 2017 AT 6.30 PM
OR AT THE CLOSE OF THE PUSH JOINT COMMITTEE,
WHICHEVER IS LATER.
COUNCIL CHAMBER, FAREHAM BOROUGH
COUNCIL**

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A G E N D A

- 1 Introductions and Apologies for Absence.**
(5 minutes).
- 2 Declarations of Interests.**
(5 minutes).
- 3 Notes of the Previous Meeting of 14 March 2017 and Matters Arising.**
(Pages 5 - 8)
(5 minutes).
To agree the attached minutes of the previous meeting held on 14 March 2017.
- 4 Workforce Futures (Developing a new workforce strategy for the Solent area).** (Pages 9 - 10)
(30 minutes).

Purpose.
To receive a presentation from Steer Davies Gleave Economic Development on workforce futures to prompt discussion.

5 Local Growth Deal Capital Programme Update (Pages 11 - 18)

(30 minutes).

Purpose.

To receive an update and presentation on the delivery to date on the Solent LEP Local Growth Deal programme since its commencement in 2015/16.

6 Forward Plan. (Pages 19 - 20)

(5 minutes).

Purpose.

To receive a proposed forward plan for forthcoming meetings of the Solent Growth Forum.

7 Any Other Business and Close.

Membership

Councillor Seán Woodward	Fareham BC
Councillor Donna Jones	Portsmouth CC
Councillor Simon Letts	Southampton CC
Councillor Guy Shepherd	East Hampshire DC
Councillor Keith House	Eastleigh BC
Councillor Mark Hook	Gosport BC
Councillor Roy Perry	Hampshire CC
Councillor Michael Cheshire	Havant BC
Councillor Martin Hatley	Test Valley BC
Councillor Caroline Horrill	Winchester CC
Councillor David Stewart	Isle of Wight Council
Councillor Edward Heron	New Forest DC

Invited Ex Officio Members

Di Roberts	Brockenhurst College
Ken Moon	Federation of Small Businesses
Vacancy	Southern and Eastern Region Trades Unions Congress
Tim Houghton	Community First
John Henderson	Highways England
Vacancy	Skills Funding Agency
Mike O'Neill	Environment Agency
Hannah Rignell	BIS Local
Fiona Dalton	University Hospital Southampton NHS Foundation Trust
Graham Galbraith	University of Portsmouth
Vacancy	Network Rail
Kevin Bournier	Homes and Communities Agency

Standing Ex Officio Members

Stuart Baker	Solent LEP
Marc Griffin	Solent LEP
Robert Parkin	Legal Advisor to Solent LEP Accountable Body (PCC)
Chris Ward	Chief Finance Officer for Solent LEP Accountable Body PCC

Agenda Item 3

SOLENT GROWTH FORUM

MINUTES of the meeting of the Solent Growth Forum held on Tuesday, 14 March 2017 at 7:15pm in The Council Chamber, Fareham Borough Council

Present

Councillor Mark Hook (in the Chair) (Gosport Borough Council)

Councillors Sean Woodward (Fareham Borough Council)
Donna Jones (Portsmouth City Council)
Simon Letts (Southampton City Council)
Guy Shepherd (East Hants District Council)
Martin Hatley (Test Valley Borough Council)
David Stewart (Isle of Wight Council)
Caroline Horill (Winchester City Council)
Tony Briggs (Havant Borough Council substitute member)
Keith Mans (Hampshire County Council substitute member)
Bob Jackson (New Forest District Council substitute member)

Ex-officio: Graham Galbraith (Vice Chancellor, of Portsmouth)
Di Roberts (Brockenhurst College)
Tim Houghton (Community First)
Bruce Voss (Homes and Communities Agency)

LEP/Accountable Officers:

Stuart Baker, Marc Griffin, James Fitzgerald (Financial Advisor), Robert Parkin (Legal Advisor)

1. Introductions and Apologies for Absence

As the Chairman, Councillor Cheshire had sent his apologies for absence, a chair for the meeting needed to be elected from the non LEP Board Director members of the SGF. Councillor Mark Hook was duly proposed, seconded and elected as chair for this meeting.

Apologies for absence also included Councillor Perry (Hampshire CC), Councillor Heron (New Forest DC) and ex-officio members Chris Ward, Kevin Bournier, Fiona Dalton and Anne-Marie Mountifield.

2. Declarations of Interests

There were no declarations of interest.

3. Notes of Previous Meeting of 17 October 2016 and Matters Arising

The notes of the Solent Growth Forum meeting held on 17 October 2016 were agreed as a correct record.

4. Discussion on Building Our Industrial Strategy Green Paper and Fixing Our Broken Housing Market White Paper.

Stuart Baker, Head of Local Growth at Solent LEP introduced the report and provided a short presentation on the programme of roundtable meeting the LEP is holding to seek input from wider stakeholders to inform its responses to the Building our Industrial Strategy Green Paper and the Fixing our Broken Housing Market White Paper, along with emerging feedback from the roundtable meetings. He advised that the LEP would be to both consultations with the Building our Industrial Strategy Green Paper closing on the 17th April 2017 and the Fixing our Broken Housing Market White Paper consultation closing on the 2nd May 2017. Stuart summarised some of the initial feedback received from these sessions to date which were captured under the 10 pillars of the strategy.

The Chair thanked Stuart for his presentation and invited comments and questions, which included:

- Important to ensure that existing structures / institutions that are working well are strengthened, not replicated.
- Technology is important when looking at Sector Deals and the development of new technology and provision of broadband and digital connectivity seen as key to developing new sectors.
- It was felt that a strong economy needs to have a broad range of sectors therefore the focus should not solely be on the marine maritime sector.
- There were concerns that there was no real timeline Green Paper and that there should be short, medium and long term actions, along with KPI's and deliverables.
- With regard to skills, it was felt that graduates have appropriate technical skills but lack the soft skills required by employers.
- It was felt that there needs to be more collaboration between FE and HE institutions. The new T- Levels introduced by Government were welcomed. To ensure the routes are well-designed and colleges properly prepared, they will be introduced from 2019-20, increasing funding in line with this roll out, with over £500 million of additional funding invested per year once routes are fully implemented. There may be an opportunity for the LEP to play a part in developing the qualification, which may pick up on the soft skills issue.
- In response to a question regarding international trade following Brexit, Stuart Baker advised that a presentation was received at the last SGF from Oxford Economics which offered a forecast based on assumptions about Brexit. At the moment however further details were uncertain.
- There were differing views on whether 'mapping' of car manufacturing supply chains would be worthwhile to identify if there are opportunities for UK SMEs to be more competitive than EU competitors following

introduction of any new trade regime. Members commented however that a strategy is needed to ensure we can react quickly to market-led change rather than having pre-conceived ideas of what may happen.

Stuart advised that the presentation would be placed on the PCC website for this meeting.

5. Inward Investment and International Trade.

Stuart Baker, Head of Local Growth, Solent LEP presented this report. He explained that in 2015/16 there were 22 projects recorded. Stuart explained that the LEP is focussing on two areas:

- 1) Supporting businesses to grow and encouraging new businesses to set up in the Solent. The Solent Growth fund provides funding to support existing businesses to grow.
- 2) Enhancing the attractiveness of the Solent for Inward Investment. This includes better marketing of the Solent. The marine maritime sector is a strength which should be used to attract further investment.

Stuart said the Solent LEP was keen to have the views on this from the SGF Members.

The update was noted by the Solent Growth Forum.

6. Local Growth Deal Capital Programme Update and Launch of Solent Growth Deal Development Fund

Marc Griffin, Solent LEP presented on behalf of Anne-Marie Mountifield who had sent her apologies.

Marc gave a short presentation on the Solent Growth Deal Development Fund which aims to support organisations to undertake initial development work on capital infrastructure projects of a strategic nature that have the potential to contribute to transforming economic growth in the Solent. A guidance document on the launch of the new Solent Growth Deal Development fund was circulated to members.

Marc gave details on who could apply for this fund and the eligibility criteria. He explained that a total of £500,000 is being made available on a competitive basis within this fund by the LEP to support development costs. The funding opportunity opens today (14th March 2017) and the first deadline for applications will be 21 April with applications being considered at the LEP Board meeting in May 2017.

The Local Growth Deal Capital Programme Update and details of the Solent Growth Deal Development Fund was noted by the Solent Growth Forum.

7. Forward Plan.

Stuart Baker, Head of Local Growth, Solent LEP informed members that the next meeting would include updates on the following issues:

- Presentation on a local growth deal project
- Update on Solent Metro

Marc Griffin added that if councillors wanted a presentation on any of the local growth deal projects to let him know and this could be arranged.

8. Any Other Business and Close

There was no extra business raised.

The meeting concluded at 8.05 pm.

Chair

Agenda Item 4



Meeting: Solent Growth Forum
Date: 16th October 2017
Item 4: Workforce Futures (Developing a new workforce strategy for the Solent area)
Purpose: For information

Purpose of report

This report provides an introduction to the Workforce Futures commission, which has commenced recently. The Forum will receive a presentation from the consultants leading this work, Steer Davies Gleave Economic Development, on behalf of the Solent Local Enterprise Partnership, which aims to stimulate discussion to support the development of Workforce Futures - a new workforce strategy for the Solent area.

Introduction

Forum members will recall that at the last Solent Growth Forum on 14th March 2017, skills challenges and needs in the Solent featured prominently in the discussion on the [Building our Industrial Strategy Green Paper](#), which supported the LEPs response to that consultation. Forum members may wish to note that the Solent LEP response to the Green Paper is available [here](#).

The [Solent Skills Strategy](#) was published in March 2014 to inform the [Solent Strategic Economic Plan](#) (published at the same time). Subsequent to this, a [Skills Strategy Interim Evaluation](#) was published in September 2015. However, this work needs updating to:

- reflect the emerging national policy direction in relation to technical and digital skills, talent, apprenticeships, and devolved funding;
- re-focus efforts to enhance the Solent Labour market to support the ambition to bring forward an economy that is more productive, more competitive, and better equipped to face the increasingly technical and digital requirements of industry within a modern industrial economy and the implications of this on staff re-training;
- reflect the recommendations of the [Solent Area Review](#), published in November 2016;
- reflect the forecast impact on skills demand and supply and the labour market following the decision of the UK to leave the EU;
- Engage pre-16 students in technical career opportunities and pathways;
- take account of new evidence we have produced locally;
- support the refresh of the Solent Strategic Economic Plan / Local Industrial Strategy; and
- ensure funding is targeted in an optimum way.

Steer Davies Gleave Economic Development were commissioned following an open and competitive tendering process to develop a new workforce strategy for the Solent. The outputs from this Workforce Strategy for the Solent commission will be:

1. a skills strategy for the period to 2030 drawing on an existing evidence base¹ with appropriate targets; and
2. a delivery plan for a four year period (2017/18 - 2020/21), including a prioritisation framework setting out the key priorities, recognising that affordability will be a consideration; and
3. a Workforce Futures external-facing and accessible document that summarises the main technical Workforce Strategy document.

Steer Davies Gleave Economic Development were commissioned in August 2017 to take forward this work, and a steering group has been established and already met once to provide advice to the consultant. Work is to be progressed at pace, and a stakeholder event is scheduled to take place at the Hilton Ageas on 31st October 2017. A draft strategy will be presented to the LEP Board at its 8th December 2017 meeting.

Steer Davies Gleave will provide a presentation to the Forum, and it is hoped that this will prompt a discussion to support the development of the strategy. In particular the views of the Forum are invited in relation to:

- From a skills perspective, what region(s) do you either compare yourselves to or aspire to follow?
- What is your assessment of how effectively the supply and demand components of the skills system are working together in Solent?
- From a skills perspective, what are the most significant external drivers of market and technology change e.g. digitalisation, automation or globalisation?
- From a skills perspective, what are the most significant internal drivers of change on the workforce and its skill base e.g. ageing population?

The Forum is asked to:

- **Note** this update and provide **Advice** to the LEP Executive in relation to the four questions posed above.

¹ ONS data, the output of the [UKCES Employer Skills Survey 2015](#) [UKCES' Employer Perspectives Survey 2016](#) (when it reports), the [Working Futures](#), and the [Solent LEP Baseline Forecasts and Implications of Brexit](#), as well as sector specific reports amongst others.

Agenda Item 5



Meeting: Solent Growth Forum
Date: 16th October 2017
Item 5: Solent LEP Local Growth Deal Programme update
Purpose: For information

Purpose of report

This report provides an update to the Solent Growth Forum on the Local Growth Deal (LGD) programme, which is investing in capital projects in the Solent area to support economic growth.

1. 2017/18 LGD Delivery update

The Local Growth Deal programme continues to progress in 2017/18. Table 1 below shows the current approved capital programme for 2017/18.

Table 1: Current LGD Capital programme for 2017/18

Solent Growth Fund Programme Management Costs	£150,000
Solent Growth Fund (2017)	£3,888,196
Solent Growth Deal Programme Management	£366,044
Innovation programme Fund carry forward (2016/17)	£543,367
Innovation programme Fund (2017) - Programme Management Costs	£125,000
Local Large Major transport schemes (Solent Metro)	£1,000,000
Potential Investment Regeneration to unlock sites for growth	£1,500,000
Solent Development Fund	£500,000
Sub Total	£8,072,607
Under negotiation with scheme promoters	
Fareham and Gosport multiyear programme (Newgate Lane South)	£2,627,429
North Whiteley	£1,008,587
Solent Accelerated Housing Fund	£3,000,000
National Maritime Systems Centre	£1,140,705
Sub Total	£7,776,721
Proposed New call for projects	
<i>Innovation Fund 3 (2017/18)</i>	<i>£2,000,000</i>
Sub Total	£2,000,000
Total Forecast Expenditure (a)	£17,849,328
Solent Growth Deal Award 2017/18 (b)	£24,302,028
Carry Forward from LGD 2016/17 (c)	£6,391,255

Total LGD Capital Programme Funding 2017/18 (d) = (b) + (c)	£30,693,283
Un allocated LGD programme funding 17/18 (e) = (d) - (a)	£12,843,955

The Solent Growth Forum should note for information the following updates related to this year's 2017/18 programme as follow:

Solent Growth Fund - The Solent Growth Fund (SGF) was re-launched by LEP Board Director and SME Ambassador Brian Johnson at the Solent LEP Annual Conference on 2 February 2017. The repurposed fund now has two strands, with the Capital Investment Fund offering capital finance of between £80,000 to £0.5m, and the ERDF Small Business Programme offering a mix of capital and revenue grant funds of between £5,000 and £75,000. The new SGF is running alongside the more established funds that have either a sectoral, geographical or demographic focus - the Marine & Maritime SME Fund, the Havant SME Support Fund, the Isle of Wight Rural SME Fund (managed by Natural Enterprise) and the Armed Forces Fund. Collectively, Solent LEP to date has agreed funding in excess of £1.83m to 60 SMEs, which will unlock over £9.3m of private sector investment and create or safeguard over 290 jobs. All of the funds continue to be promoted at the series of LEP Business Support Events held across the Solent area, with the most recent ones taking place on 22 September 2017 in the East Hampshire District Council area, and a further event on 2 October 2017 in the Test Valley Council area. The Business Support Investment Panel (BSIP) continue to meet on a bi-monthly basis to consider future applications.

Innovation Fund Round 3 2017/18 and 2018/19 - The Solent Growth Forum should note that the Board approved the creation of a new £5 million Innovation Programme to cover the period 2017/18 and 2018/19 and delegated authority to the Executive to take this forward. It was agreed by the Board to bring another Innovation fund programme forward on the same basis as previous rounds and to profile this over two years with £2 million available in the current year and £3 million in 2018/19. The launch of the fund was in July 2017 and the closing date for Full Business Cases is the 31st October 2017. Following submission all applications will be assessed and prioritised independently by AECOM, who will present their initial review to a sub-panel of the Solent LEP's Innovation and Business Support Delivery Panel. The outcome of this process will be a set of recommendations for funding to the LEP Board meeting on 8th December 2017. In relation to the Innovation Programme Fund, the closing date for applications is 31st October 2017 and the fund remains open. Details for organisations seeking to apply is available at: <https://solentlep.org.uk/funding-support/solent-lep-funds/solent-innovation-fund/>

Solent Metro - AECOM were commissioned by the LEP in 2015 to come forward with an independent [Strategic Transport Investment Plan \(STIP\)](#) for the Solent. This work included wide ranging engagement with local and national stakeholders. The economically-led STIP has, working closely with local business, major employers, and public sector partners, identified the more economically transformative and longer term investments necessary to support and unlock the Solent's growth potential and create a step-change in productivity over the next 30 to 40 years. The STIP outlined the economic potential and current performance of the Solent, the likely trends of future growth and the existing transport challenges the area faces, and, informed by these, proposes an investment framework in which a series of investment packages have been identified. These packages could be implemented as the next steps on the road towards the Solent developing the necessary modern transport network that can enable it to achieve its economic potential. In broad terms the investment plan identified that whilst the growing Solent area is comparatively dense in terms of urbanisation and has an emerging polycentric distribution of housing and growth, it has an all mode transport infrastructure deficit, especially for public transport, lagging behind other UK comparator areas. The area also suffers from relatively slow access to London, which erodes its locational advantage. AECOM concluded that in the long term the Solent LEP's business-led transport strategy should aim to "increase economic proximity" through a number of elements:

- Increase dual city linkages around public transport and business critical movements to integrate labour and consumer markets.
- Support clustering and agglomeration around key local strengths and competitive advantages that other areas cannot replicate (e.g. port functions).
- Develop a corridor of development nodes based around an improved public transport offering between the cities and across the urban network to 2040 including easy access to stations by walking and cycling (active modes).
- Optimise and integrate the transport network (ticketing, information and operation) using next generation solutions so travel demand load can be spread to improve resilience and peak capacity accommodated especially in more constrained cities with pinch points.
- Secure improved strategic connections to London, the south east (airport passenger market), the UK (especially for port freight) and internationally for airport leisure and business market and “European” inward investment.
- A greater focus on Transport Orientated Developments (TODs). Increase residential densities around new and underutilised transport nodes to accommodate additional housing development while protecting natural assets and addressing affordability with the same land take.

The approach has been to pragmatically build upon known investments and directions of travel while seeking to maximise the performance of existing infrastructure, including development of a Solent Metro package which is the main recommendation and a proposed step change in the development of a more extensive and integrated public transport system (including active modes) across the area to preserve the attractiveness of the area for skilled workers and growing firms. Latest details in relation to this are available as part of the most recent LEP published Board Pack (available at: <https://solentlep.org.uk/media/2155/solent-lep-board-pack-06102017.pdf>).

Potential Investment Regeneration to unlock sites for growth - up to £1.5m was set aside in the current year to support potential equity investment with partners in capital projects. The current position is that Gosport Waterfront at Daedalus is currently being taken forward under the Development Fund whereby scoping studies are being undertaken to determine future redevelopment proposals. These may lead to a renewed approach from Gosport Borough Council for development funding under an equity sharing basis but this seems unlikely to lead to any significant spend in the 2017/18 financial year. In addition the LEP Board may want to consider further direct investment on the Enterprise Zone as an end investor in order to accelerate development and taking into account the potential to secure a return of this which can be recycled in the future.

Solent Development Fund - The Solent Development Fund (SDF) is a £500,000 fund launched on 14th March 2017 that aims to support organisations to undertake initial development work on capital infrastructure projects of a strategic nature. Two rounds were established; the first closed on 21st April and the second on the 19th May 2017. Nine applications were considered by FFPMG at its meeting on 22nd June 2017. Of the nine projects FFPMG agreed to award £173,500 funding to Gosport Borough Council for the Gosport Waterfront Daedalus feasibility study. In addition, FFPMG also agreed to award £50,000 funding to Southampton City Council for the Southampton Conference Centre/Cruise Terminal Facility subject to meeting pre conditions prior to agreement.

Fareham and Gosport Multi Year Programme (A27 Dualling and Newgate Lane South) - The need to improve access to the Fareham and Gosport peninsula is identified as a key priority for the Solent LEP as outlined in our Strategic Economic Plan. The Fareham and Gosport multi-year programme will help remove barriers to economic growth and respond to the specific connectivity challenges common to most

coastal communities The projects funded under this significant programme provide a package of highway infrastructure improvements to remove transport barriers and improve strategic connections to Fareham and Gosport and aims to encourage new investment (for example at the Solent Enterprise Zone) to provide new opportunities for local residents. The programme will also support the delivery of Solent LEP's strategic growth sites including the Enterprise Zone at Daedalus and the Welborne Development. Work continues to progress on the A27 dualling and the Newgate Lane South (NGLS) schemes during the current year.

North Whiteley - The scheme lead presented an update to the Solent LEP FFPMG in September 2017 and it was noted that the revised programme does mean that the phasing of housing delivery has changed with completion of the 3500 homes in 2026 which is three years later than originally envisaged. An updated business case has been provided and due diligence will be undertaken. It is anticipated that further updates from the scheme lead will come forward to inform the FFPMG in November 2017 and the next board meeting in December 2017. The Solent Growth Forum should note some positive news in that there has been progress in terms of the Highways England funding for the works to junction 9 of the M27, which was announced by government on 14 August (<https://www.gov.uk/government/news/new-road-upgrade-for-solent-to-unlock-new-homes-and-jobs>), which has been secured (with £9.9m coming from the Growth and Housing Fund and £3m from Highways England Congestion Relief Fund).

Solent Accelerated Housing Fund - the Executive has written to Southampton City Council to confirm approval in principle of up to £3m of funding to the Solent Accelerated Housing Delivery Scheme. This provides for Solent LEP to partner with local authorities and the private sector to bring forward a new and innovative housing delivery programme exploiting modular build techniques. The Solent LEP Executive have received an update from Southampton City Council advising that substantive progress has been delayed as a result of the need for Southampton City Council to prioritise work in response to national advice.

National Maritime Systems Centre - Funding has been requested for investment from the Local Growth Fund to leverage QinetiQ plans to redevelop Portsdown Technology Park (PTP). The Investment will establish an Innovation and Collaboration Hub (ICH) as part of the National Maritime Systems Centre (NMSC) being created through the redevelopment. The ICH will increase capacity for growth, lower barriers to entry and offer opportunity for Small and Medium Size Enterprises (SMEs) and foster greater collaboration and innovation across the UK maritime mission systems enterprise. Aligning public sector investment with QinetiQ's own plans will maximise the commercial and construction efficiencies of the overall NMSC scheme accelerating and enhancing its benefits. The public consultation for this scheme closed in August 2017 and due diligence on the proposal is in process.

2. Previous and Future Year Local Growth Deal Monitoring

In addition to the current Local Growth Deal programme for 2017/18, the Solent LEP continues to monitor outputs from programmes funded during previous years, as well as review its potential pipeline for future years and latest details in relation to this are available as part of the most recent LEP published Board Pack (available at: <https://solentlep.org.uk/media/2155/solent-lep-board-pack-06102017.pdf>).

Current key initiatives with a view to further developing the LEPs pipeline of schemes for future years include the Solent Skills and Productivity Investment Fund (SSPIF) and Innovation Programme Fund (as set out in section 1 above).

In relation to the SPIFF, applications were invited for skills proposals and proposals from projects not progressed for affordability reasons under the Local Growth Deal 3 process. The closing date for applications passed on 29th September 2017. £12.5m is available to allocate under the SPIFF and the

fund is oversubscribed. All business cases received will be considered under our due diligence process and considered by the FFPMG on 8th November as set out in the published activity timetable and the Board will consider projects at their December meeting.

3. Finance Update for the LGD programme through to 2021

Based on the above update there is an approved capital programme of £17,849,328 which is 58% of the total funding available in 2017/18. It should be noted that £3,700,000 is contractually committed with a large balance under negotiation and subject to final contract. The latest position of the total Local Growth Deal Programme as approved by the Solent LEP (pre October 6th Board meeting) can be found in Annex A.

The Solent Growth Forum is asked to:

- **Note** this update.

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SOLENT LOCAL ENTERPRISE PARTNERSHIP - LOCAL GROWTH DEAL FUNDING BY SCHEME (NET OF DfT RETAINED SCHEME FUNDING)							
SCHEME NAME	Actual 2015/16	Actual 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Solent Growth Fund (Growth deal - 2015/16 to 2021)	355,932	1,405,872	3,888,196	1,600,000	2,000,000	1,850,000	11,100,000
Solent Growth Fund (Growth deal - 2015/16 to 2021) - Programme Management	150,500	149,500	150,000	150,000	150,000	150,000	900,000
The Hard Interchange (PCC)	4,832,000	-	-	-	-	-	4,832,000
Dunsbury Hill Farm Link Road (PCC)	4,540,000	-	-	-	-	-	4,540,000
Station Quarter North (SCC)	4,185,000	-	-	-	-	-	4,185,000
Station Roundabout / Gudge Heath Lane (HCC)	2,065,000	2,888,893	-	-	-	-	4,953,893
Cancer Immunology Centre	4,500,000	-	-	-	-	-	4,500,000
Environmental Mitigation - Solent Mitigation Disturbance project	1,355,000	-	-	-	-	-	1,355,000
Eastleigh College Estates Renewal	6,810,000	2,190,000	-	-	-	-	9,000,000
IOW College Composites Centre	5,400,000	5,500,000	-	-	-	-	10,900,000
Capitalisation Costs for Solent Growth Deal Programme Management and Capacity funding	300,000	344,997	366,044	375,000	250,000	242,261	1,878,302
Peel Common Roundabout and St Margarets Roundabout	4,340,000	-	-	-	-	-	4,340,000
Newgate Lane South	-	6,072,571	2,627,429	300,000	-	-	9,000,000
Fareham and Gosport multiyear programme (A27 Dualling - phase 2)	-	3,198,000	-	-	-	-	3,198,000
Fareham and Gosport multiyear programme (A27 Dualling)	-	4,127,000	-	-	-	-	4,127,000
Solent Gateways (Isle of Wight Floating Bridge)	-	3,776,782	-	-	-	-	3,776,782
Innovation Fund - Fareham Innovation Centre - Phase 2		2,000,000					2,000,000
Innovation Fund - Programme Management Costs		75,000	125,000	50,000			250,000
Innovation Fund - BAE Maritime and Test Bed		456,633					456,633
Innovation Fund - New Call			2,543,367	3,000,000			5,543,367
Innovation Fund - Future Technology Centre (University of Portsmouth)		1,050,000					1,050,000
Contribution to BAE Employer Ownership Programme Scheme		129,000					129,000
North Whiteley		-	2,500,000	8,810,000	2,690,000		14,000,000
National Maritime Systems Centre		-	1,140,705	699,630	1,578,960	1,580,705	5,000,000
Local Large majors (Solent Metro and SAEG)		-	1,000,000				1,000,000
BAE Marine Workshops and Marine Support Centre		943,066					943,066
Design and Construction of Junction 10	-	-	-	-	7,075,000	7,075,000	14,150,000
Regeneration Investment to unlock sites for growth		-	1,500,000				1,500,000
Solent Growth Deal Programme Development Fund		-	500,000				500,000
Stubbington Bypass (note 1)		3,500,000	-	(1,500,000)	(2,000,000)		0
Solent Accelerated Housing Delivery Project (transferred to GPL Fund in 2018/19)			3,000,000	(3,000,000)			0
Solent Productivity and Investment Fund				4,000,000	4,000,000	4,549,218	12,549,218
SUB-TOTALS:	38,833,432	37,807,314	19,340,741	14,484,630	15,743,960	15,447,184	141,657,261
(Over) / Under programming		-	11,352,542	(3,666,770)	(6,491,274)	(6,194,498)	(5,000,000)
TOTAL EXPENDITURE ON APPROVED LOCAL GROWTH DEAL SCHEMES	38,833,432	37,807,314	30,693,283	10,817,860	9,252,686	9,252,686	136,657,261
Accountable Body Capital Expenditure (Funded by LGD to maximise use of LGD)	1,000,000		-	-	-	-	1,000,000
TOTAL UTILISATION OF LOCAL GROWTH DEAL	39,833,432	37,807,314	30,693,283	10,817,860	9,252,686	9,252,686	137,657,261
FUNDING AGREED / INDICATIVE ALLOCATIONS							
Solent Growth Deal Funding	40,391,667	42,640,334	24,302,028	10,817,860	9,252,686	9,252,686	136,657,261
Capital Funding from Accountable Body (Returned)	-	1,000,000	-	-	-	-	1,000,000
Funding Slippage / Acceleration	(558,235)	(5,833,020)	6,391,255	-	-	-	-
TOTALS:	39,833,432	37,807,314	30,693,283	10,817,860	9,252,686	9,252,686	137,657,261

Variance: 0 0 0 0 0 0 0

63%

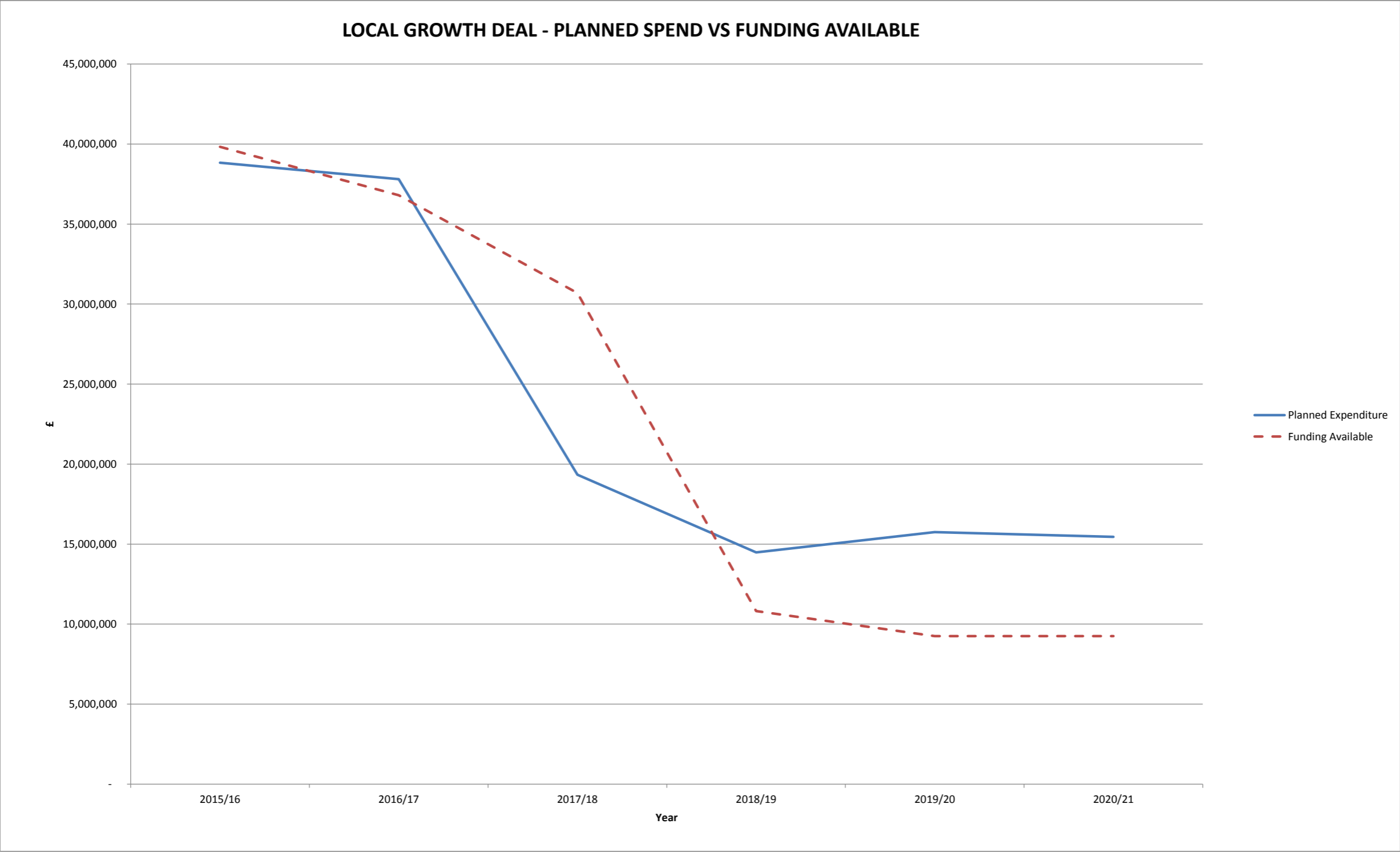
Notes:
1. The £3.5m allocation for Stubbington Bypass is at present an advance at risk from the LGD due to DfT not agreeing to release any retained scheme funding over £2m until final tendered costs are received in February 2019. The repayments to the LGD are assumed to be £1.5m from the GPL Fund and the £2m advanced by DfT. Further detail regarding this scheme is in paragraph 6.3 of the main report
A separate table showing the full Stubbington Bypass Funding Profile is attached at appendix E1

STUBBINGTON BYPASS DfT RETAINED SCHEME - EXPENDITURE AND FUNDING PROFILES						
STUBBINGTON BYPASS	Actual 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Expenditure profile	4,500,000	2,000,000	1,500,000	5,000,000	21,000,000	34,000,000
Funding profile	(3,500,000)	(2,000,000)	1,500,000	(16,000,000)	(14,000,000)	(34,000,000)
(Under) / Over Expenditure vs Profile	1,000,000	-	3,000,000	(11,000,000)	7,000,000	-

Detailed funding sources are shown in appendix E1

M27 JUNCTION 10 DfT RETAINED SCHEME - EXPENDITURE AND FUNDING PROFILES						
M27 Junction 10	Actual 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Total Budget
Expenditure profile	3,500,000	5,500,000	4,000,000	11,075,000	17,975,000	42,050,000
Funding profile	0	0	0	(11,075,000)	(17,975,000)	(29,050,000)
(Under) / Over Expenditure vs Profile	3,500,000	5,500,000	4,000,000	-	-	13,000,000

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Agenda Item 6

SGF Forward Plan

Winter- 6th February 2018

- Solent Growth Forum annual review; and
- Update on Solent LEPs Annual Report for 2017 and Productivity and Growth Supplement 2018; and
- Energy Strategy; and
- Update on Solent LEP funding calls.

Spring - 28th March 2018 or following the next scheduled PUSH meeting thereafter.

- Local growth capital programme update including a presentation from a Local Growth Deal project; and
- Local Growth Deal performance to date; and
- Update on skills strategy.

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